

Healthwatch West Sussex CIC Financial Report (April 2017 to March 2018)

HW WS CIC expenditure	Actuals	Budget	Variance	Annual Forecast	Annual Budget	Annual Variance
Staff Costs						
Salary-Chief Officer	21,754	21,000	-754	21,754	21,000	-754
Expenses-Chief Officer	2,002	1,200	-802	2,002	1,200	-802
Other staff - clerk	345	1,200	855	345	1,200	855
Promotions/Community Initiative	639	1,600	961	639	1,600	961
Volunteer Costs	1,082	1,940	858	1,082	1,940	858
Governance Costs (H&C)	6,000	6,000	0	6,000	6,000	0
Overheads						
Equipment	0	500	500	0	500	500
Insurance	1,618	2,300	682	1,618	2,300	682
Accounting/Legal	1,433	1,700	267	1,433	1,700	267
Banking	60	60	0	60	60	0
Room Hire	490	500	10	490	500	10
Total HW WS CIC	35,423	38,000	2,577	35,423	38,000	2,577

Note: Budget is phased equally across the 12 months of the year.

HW WS CIC expenditure plus payments to delivery partners for Healthwatch provision	Actuals	Budget	Variance	Annual Forecast	Annual Budget	Annual Variance
HW WS CIC	35,423	38,000	2,577	35,423	38,000	2,577
Help and Care	304,600	304,600	0	304,600	304,600	0
Total HW West Sussex CIC	340,023	342,600	2,577	340,023	342,600	2,577

HW WS CIC expenditure Community Partnership Projects	Actuals	Budget	Variance	Annual Forecast	Annual Budget	Annual Variance
Community Partnership Coordinator Salary	2,685	2,685	0	2,685	2,685	0
Total HW West Sussex CIC	2,685	2,685	0	2,685	2,685	0

End of Year position against WSCC Contract Budget -109

Notes

Reflects Social Enterprise Development work and IT/mobile equipment claimed through expenses

Will c/f to form part of the budget for the Community Partnership Coordinator

Expect to increase in 2018/19 to reflect larger board

IT and mobile equipment costs were included in Chief Officer expenses

Expect to increase in 2018/19 to accommodate new quarterly finance and performance sub-committee meetings

To budget with monthly performance management at Operations Meetings

Offset by Community Partnership Coordinator see below

This reflects 2 months of a new part time role. Appointment is for an initial 12 month contract with a view to identifying funding to enable ongoing future work

£342,600 was WSCC Contract Value for 2017/18
Shortfall met by Social Enterprise generated income